# HOWARD UNIVERSITY ECONOMIC IMPACT NUMBERS

## **\$1.154 BILLION**

Total economic impact on D.C.

### **\$1.575 BILLION**

Total economic impact on the Washington Metropolitan area



Howard has made payments totaling over \$500 million to more than 2,300 vendors, including contractors and suppliers. This includes over \$235 million paid to local vendors, significantly impacting local businesses.



Howard and Howard University Hospital has a workforce of **4,973 employees** with a payroll of **\$395 million**.

Howard's **13,416 undergraduate, graduate, and professional students spend a total of over \$25 million** on retail and consumer services, entertainment, dining, and other convenience goods with 2/3 of this spending captured in D.C.





Howard supports more than 1,900 direct and indirect jobs in D.C. and almost 8,800 direct and indirect jobs throughout the Washington Metropolitan area.



#### The Howard University Real Estate Strategy will:

- Create nearly 250 affordable housing units
- Develop 9 off-campus commercial mixed use projects (4 complete or near completion)
- Invest over \$1.3 billion in commercial mixed-use projects



## Our Real Estate Strategy Thus Far Has Resulted In:

- **13,254 jobs** supported in D.C.
- \$710.5M in personal earnings in D.C.

## Education Impact: # Students from the District of Columbia

INCOMING CLASS	UG	GR	PROF
Fall 2020	163	174	112
Fall 2021	174	188	129
Fall 2022	179	200	121
Fall 2023	211	161	77
IIG - Undorgraduato			

GR = Undergraduate
GR = Graduate
PROF = Professional Student

#### # OF ALUM IN D.C.

Howard proudly boasts more than **12,000 alumni** who live in the District of Columbia.

#### BY 2030:

Enrollment will surpass 15,000 students and faculty/staff will total 7,500. Howard's direct and indirect spending will generate a total impact of \$2.5 billion on the D.C. economy and \$3.4 billion in total benefits to the Washington Metropolitan area.





New spending will support **28,270 full-time year-round jobs** locally, areawide, and nationally.

The supported job impact will see workers residing in the District of Columbia realizing new personal earnings totaling **\$358.4 million** and with **\$1.2 billion** in new personal earnings accruing to workers residing in the Washington Metropolitan area (including the District of Columbia).

